



POLICIES & PROCEDURES

Pyramid of Arts

Reserves Policy

Pyramid of Arts has set a target to establish a modest financial reserve of unrestricted funds equivalent to three months' total expenditure. This money is set aside in order to cater for contingencies.

The trustees will regularly review the level of reserves as part of their finance discussion at board meetings, ensuring that current financial circumstances and any other relevant factors are taken into account.

The reserves policy will be included in the Trustees' Annual Report.

Pyramid of Arts is committed to continually raising funds in order to reach the target level of reserves.